

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**October 31, 2016**

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Prepared By:  
Terri Day  
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 10

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	7,894,389	7,790,030	104,359-
01.020 Tangible Personal Property Tax	0	0	0	2,000,000	1,998,997	1,003-
01.030 Income Tax	1,346,597	1,245,253	101,344-	3,695,305	3,700,200	4,895
01.035 Unrestricted Grants-in-Aid	651,107	554,132	96,975-	2,190,049	2,260,292	70,243
01.040 Restricted Grants-in-Aid	1,786	1,637	149-	6,323	6,579	256
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	1,149,964	1,149,964	1,181,523	1,155,296	26,227-
01.060 All Other Operating Revenue	228,138	290,349	62,211	496,752	655,221	158,469
01.070 Total Revenue	2,227,628	3,241,335	1,013,707	17,464,341	17,566,615	102,274
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	2,189	0	2,189-	26,184	586	25,598-
02.070 Total Other Financing Sources	2,189	0	2,189-	26,184	586	25,598-
02.080 Total Revenues and Other Financing Sources	2,229,817	3,241,335	1,011,518	17,490,525	17,567,201	76,676
<b>EXPENDITURES</b>						
03.010 Personal Services	1,730,366	1,659,632	70,734-	6,783,948	6,533,010	250,938-
03.020 Employees' Retirement/Insurance Benefits	728,409	710,218	18,191-	2,859,017	2,837,709	21,308-
03.030 Purchased Services	442,752	537,221	94,469	1,673,510	1,751,633	78,123
03.040 Supplies and Materials	157,839	113,903	43,936-	662,032	547,340	114,692-
03.050 Capital Outlay	104,813	16,127	88,686-	278,964	482,577	203,613
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	40,489	52,282	11,793	252,732	252,523	209-
04.500 Total Expenditures	3,204,668	3,089,383	115,285-	12,510,203	12,404,792	105,411-
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,204,668	3,089,383	115,285-	12,510,203	12,404,792	105,411-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	974,851-	151,952	1,126,803	4,980,322	5,162,409	182,087
07.010 Beginning Cash Balance	15,137,634	14,192,918	944,716-	9,182,461	9,182,461	0
07.020 Ending Cash Balance	14,162,783	14,344,870	182,087	14,162,783	14,344,870	182,087
08.010 Outstanding Encumbrances	0	2,816,703	2,816,703	0	2,816,703	2,816,703

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	3,241,334.18	17,567,199.49	3,089,384.02	12,404,793.28	14,344,866.86	2,816,703.29	11,528,163.57
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	165,538.42	1,498,503.41	0.00	17,109.48	2,851,176.04	0.00	2,851,176.04
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	93,060.07	0.00	369,555.02	329,513.24	321,350.62	8,162.62
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	126,830.00	281,811.15	114,125.75	350,720.37	288,995.43	212,549.80	76,445.63
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	1,347.50-	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	5,276.90	18,943.89	1,110.00	1,110.00	24,865.25	38,965.00	14,099.75-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	5,215.90	19,790.08	2,044.64	14,254.51	53,665.28	13,136.37	40,528.91
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	0.00	0.00	0.00	14,543.15	5,050.00	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	7,237.86-	18,499.21-	7,373.85	10,055.66	45,175.11	12,674.54	32,500.57
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	268.06	0.00	16,520.41-	108,698.99	90,000.00	18,698.99
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	20,891.08	44,021.88	7,123.72	14,235.03	158,168.78	20,300.31	137,868.47
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	27,002.07	175,787.47	35,133.73	147,700.02	94,622.17	110,443.93	15,821.76-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	125.11	53,098.03	12,491.73	114,442.84	46,909.26	4,135.54	42,773.72
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	90,604.26	194,935.66	40,066.33	175,077.81	9,066.33-	0.00	9,066.33-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	72,369.08	189,452.90	27,303.95	106,803.64	27,303.95-	92,914.21	120,218.16-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,937.56	2,937.56	1,356.19	2,937.56	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	1,456.00	49,421.79	426.16	20,046.12	5,858.83-	10,533.51	16,392.34-
GRAND TOTALS:							
11,888,983.94	3,758,642.70	20,177,032.23	3,336,592.57	13,732,320.93	18,333,695.24	3,748,757.12	14,584,938.12

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 10/31/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 2,231,878.21	
DCB #1541	\$ 1,000,506.08	
DCB #3549 SMCDA	\$ 37,222.08	
Total Depository Balances (Gross)		\$ 3,269,606.37
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 3,217.22	
Outstanding Checks	\$ (373,967.36)	
Adjustments	\$ (18,077.36)	
Deposits to be posted	\$ (6,517.76)	
Am Express ACH'd in Oct	\$ -	
Medicare Transf in Oct	\$ (747.91)	
SERS & STRS Transf in Oct	\$ (10,811.69)	
UHC ACH'd in Oct	\$ -	
Dental ACH'd in Oct	\$ -	
Metlife ACH'd in Oct	\$ -	
Total Adjustments to Bank Balance		\$ (388,827.50)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 10,600,490.35	
StarPlus (#10479111152)	\$ -	
Fifth Third Money Market	\$ 4,852,426.02	
Total Investments		\$ 15,452,916.37
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	\$ -	
Total Cash on Hand		\$ -
Total Balances		\$ 18,333,695.24
Total Fund Balance		\$ 18,333,695.24
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 18,337.45	
Total Clearance Account Balances		\$ 18,337.45

  
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 Treasurer